

CACI International Inc Third Quarter Fiscal Year 2014



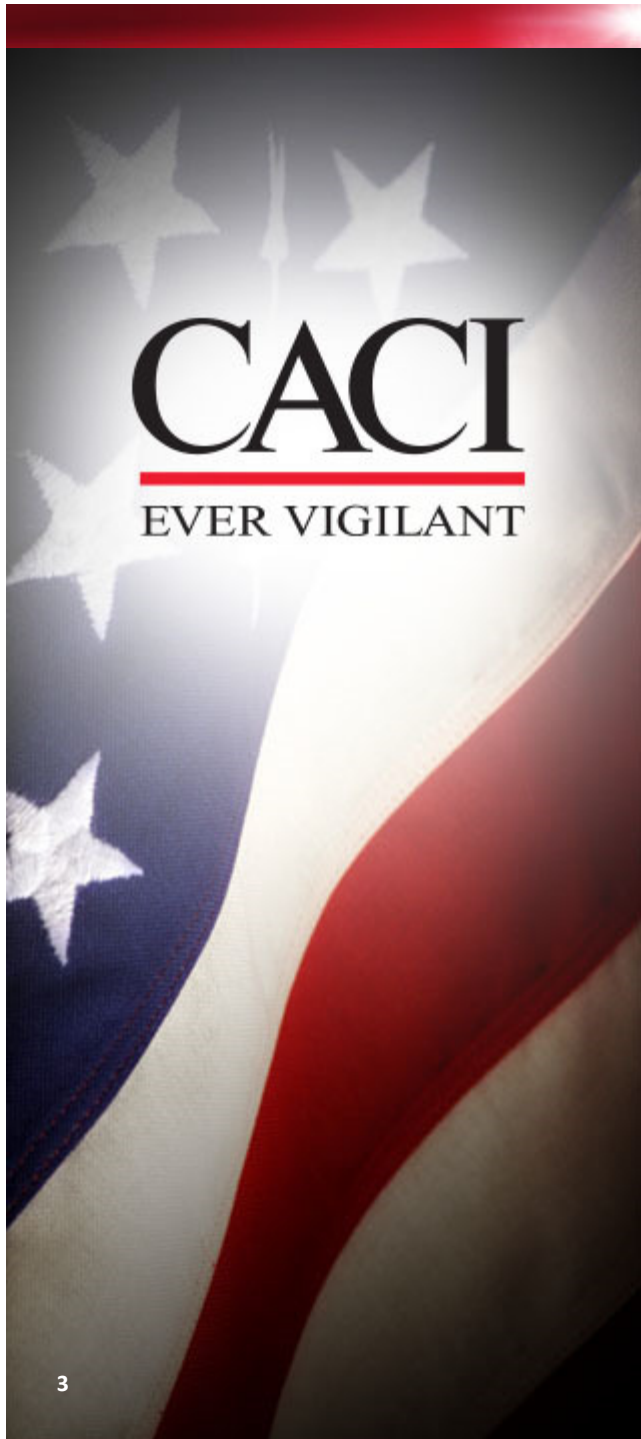
May 1, 2014

INFORMATION DEPLOYED. **SOLUTIONS** ADVANCED. **MISSIONS** ACCOMPLISHED.

CACI
EVER VIGILANT

Forward-looking Statements

There are statements made herein which do not address historical facts and, therefore, could be interpreted to be forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are subject to factors that could cause actual results to differ materially from anticipated results. The factors that could cause actual results to differ materially from those anticipated include, but are not limited to, the following: the successful integration of our acquisition of Six3 Systems, actual revenue and earnings realized by Six3 Systems, and the performance of the Six3 Systems business; regional and national economic conditions in the United States and globally; terrorist activities or war; changes in interest rates; currency fluctuations; significant fluctuations in the equity markets; changes in our effective tax rate; failure to achieve contract awards in connection with re-competes for present business and/or competition for new business; the risks and uncertainties associated with client interest in and purchases of new products and/or services; continued funding of U.S. government or other public sector projects, based on a change in spending patterns, implementation of spending cuts (sequestration) under the Budget Control Act of 2011 and the Bipartisan Budget Act of 2013; changes in budgetary priorities or in the event of a priority need for funds, such as homeland security; government contract procurement (such as bid protest, small business set asides, loss of work due to organizational conflicts of interest, etc.) and termination risks; the results of government audits and reviews conducted by the Defense Contract Audit Agency, the Defense Contract Management Agency, or other governmental entities with cognizant oversight; individual business decisions of our clients; paradigm shifts in technology; competitive factors such as pricing pressures and/or competition to hire and retain employees (particularly those with security clearances); market speculation regarding our continued independence; material changes in laws or regulations applicable to our businesses, particularly in connection with (i) government contracts for services, (ii) outsourcing of activities that have been performed by the government, and (iii) competition for task orders under Government Wide Acquisition Contracts (GWACs) and/or schedule contracts with the General Services Administration; the ability to successfully integrate the operations of our recent and any future acquisitions; our own ability to achieve the objectives of near term or long range business plans; and other risks described in our Securities and Exchange Commission filings.



Our Participants Today

Ken Asbury

President and Chief Executive Officer

Tom Mutryn

Chief Financial Officer

John Mengucci

Chief Operating Officer and President,
U.S. Operations

Greg Bradford

Chief Executive Officer, CACI Limited in the UK

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CACI 3rd Quarter Fiscal Year 2014 Conference Call | May 1, 2014

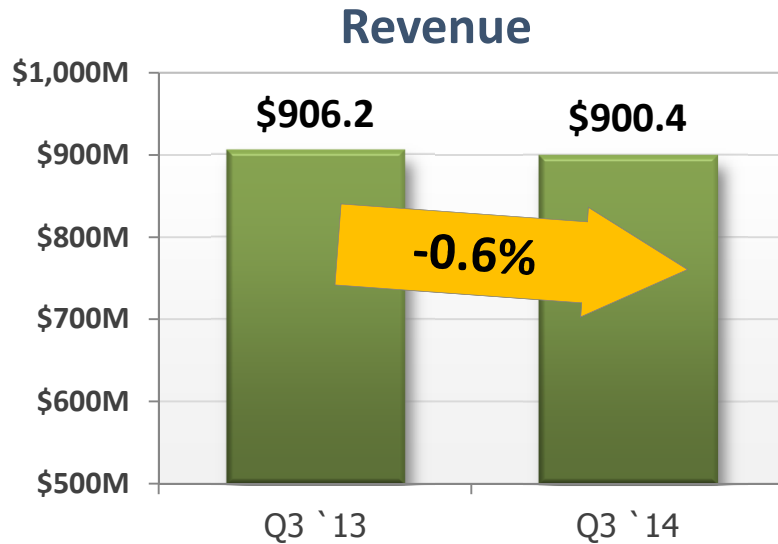
Solid Third Quarter Results

- **In line with expectations**
- **Reiterating guidance**
- **Generated strong cash flow**
- **Delivered excellent program performance**
- **Solid contract awards and funding orders**
- **Six3 Systems continues to perform to our expectations**

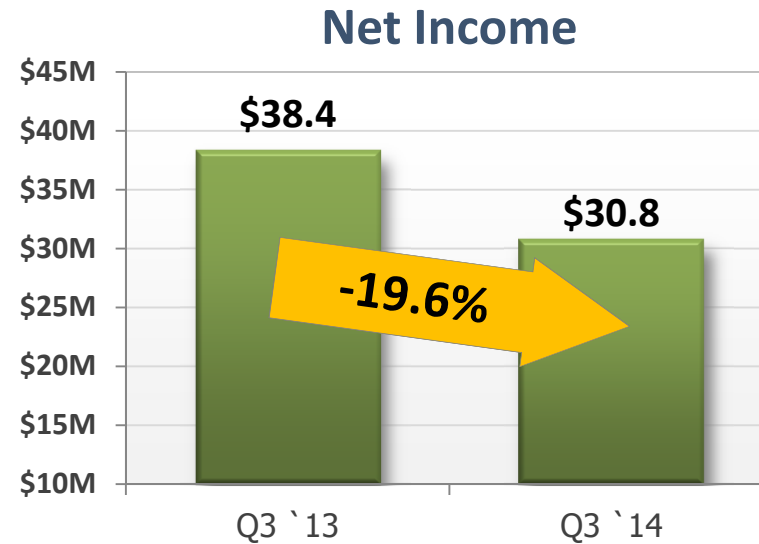
CEO Overview

- **Little change in market conditions**
- **Global instabilities compounding the work of our Defense and Intelligence Community customers**
- **US Government will continue to depend on the range of solutions and services CACI provides to support their missions**
- **CACI is capturing more business in this competitive environment; retaining business through operational excellence**
- **Addition of Six3 Systems positions CACI to expand support of customers' cyber and signals intelligence needs**

Third Quarter Results



- **Decrease driven primarily by:**
 - Reductions on existing contracts
 - Reductions in low margin material purchases related to Afghanistan



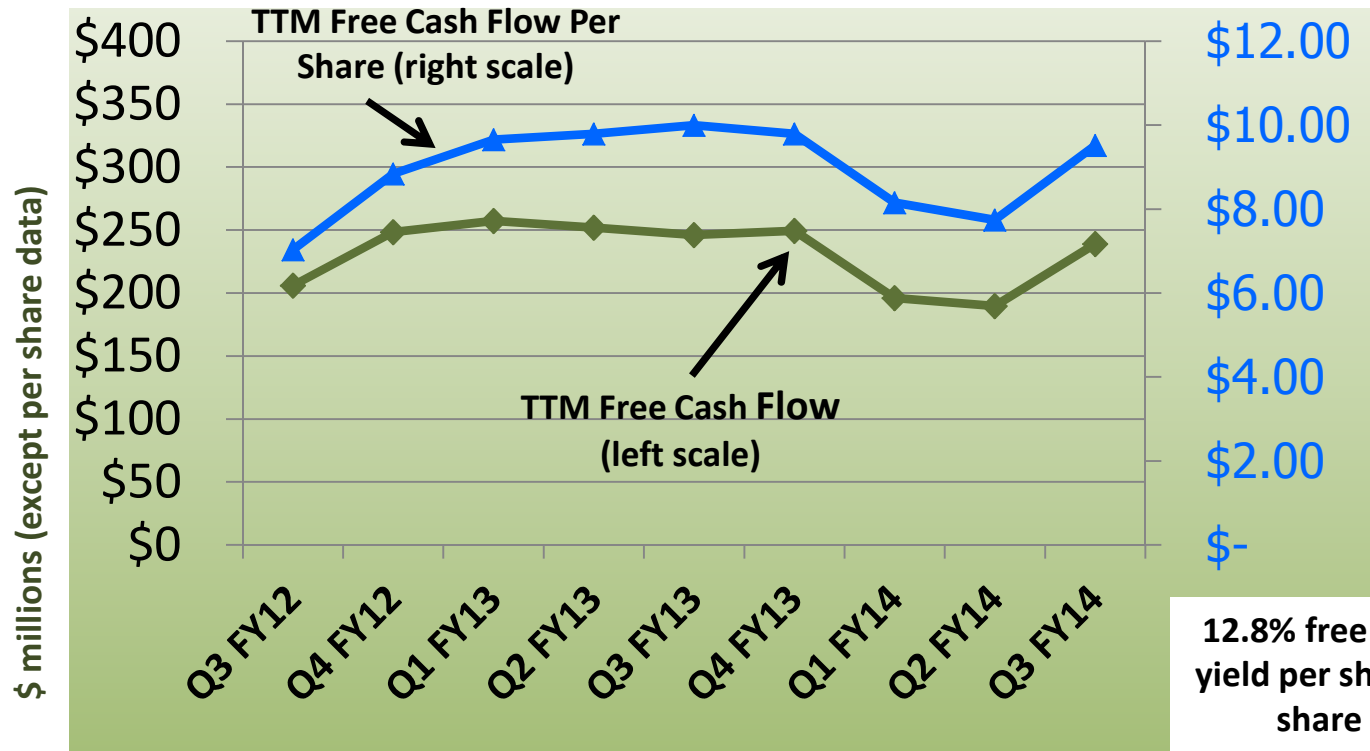
- Indirect expenses up due to full quarter of Six3 indirect expenses and severance expense
- D&A up due to Six3 amortization
- Higher interest expense as a result of additional debt for Six3

Payoff of Convertible Notes

- **Paying \$300 million of principal plus accrued interest to note holders on May 1, 2014**
- **Issuing approximately 1.43 million shares to satisfy conversion feature of notes**
- **Bond hedge will offset 1.43 million shares issued**
- **Diluted share count exiting FY14 will be approximately 24 million at a \$70 share price**

Third Quarter Cash Flow

- Generated \$102 million in operating cash flow
- Days sales outstanding – 62 days



* TTM Free Cash Flow equals TTM cash flow from operations less TTM capital expenditures
 TTM Free Cash Flow per share equals TTM Free Cash Flow divided by TTM diluted share count

Reiterating FY14 Guidance

	FY14
	<u>Guidance</u>
Revenue (millions)	\$3,500 – \$3,600
Net income (millions)	\$130 – \$140
Diluted EPS	\$5.12 – \$5.51
Diluted shares (millions)	25.4

FY14 revenue expected to be -2% to -5% versus FY13

Six3 FY14 revenue contribution of \$275 million to \$325 million

FY14 net income expected to be -8% to -14% versus FY13

FY14 diluted EPS expected to be -13% to -19% versus FY13

This guidance represents our views as of April 30, 2014. Investors are reminded that actual results may differ from these estimates for reasons described in our Safe Harbor Statement and our filings with the SEC.

Solid Third Quarter Operational Results

- **\$700 million in contract awards in the quarter**
 - 27% from new business wins
 - One-third from high-growth markets
- **\$794 million in contract funding orders**
- **Funded backlog of \$1.6 billion**
- **Total backlog of \$7.3 billion**

Solid Third Quarter Operational Results

- **100% of planned FY14 revenue is currently funded**
- **Pending contract awards of approximately \$7.3 billion, 75% for new business**
- **Plan to bid \$9.3 billion in qualified opportunities in next six months, 80% for new business**
- **Focus on business development and the integration of Six3 to maximize its value to CACI remains a priority**
- **Six3 performing as planned; full integration by July 1st**

CACI Well-positioned

- **Three-part strategy showing results**
 - Strong contract awards
 - Strong cash flow
 - Successful integration of Six3 Systems
- **Ranked #3 in the nation by Military Times in “Best for Vets” survey**
- **Building on the fundamentals of our business for long-term shareholder value**