

CACI International Inc Fourth Quarter and Full Fiscal Year 2014



August 21, 2014

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CACI
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Forward-looking Statements

There are statements made herein which do not address historical facts and, therefore, could be interpreted to be forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are subject to factors that could cause actual results to differ materially from anticipated results. The factors that could cause actual results to differ materially from those anticipated include, but are not limited to, the following: actual revenue and earnings realized by Six3 Systems, and the performance of the Six3 Systems business; regional and national economic conditions in the United States and globally; terrorist activities or war; changes in interest rates; currency fluctuations; significant fluctuations in the equity markets; changes in our effective tax rate; failure to achieve contract awards in connection with re-competes for present business and/or competition for new business; the risks and uncertainties associated with client interest in and purchases of new products and/or services; continued funding of U.S. government or other public sector projects, based on a change in spending patterns, implementation of spending cuts (sequestration) under the Budget Control Act of 2011 and the Bipartisan Budget Act of 2013; changes in budgetary priorities or in the event of a priority need for funds, such as homeland security; government contract procurement (such as bid protest, small business set asides, loss of work due to organizational conflicts of interest, etc.) and termination risks; the results of government audits and reviews conducted by the Defense Contract Audit Agency, the Defense Contract Management Agency, or other governmental entities with cognizant oversight; individual business decisions of our clients; paradigm shifts in technology; competitive factors such as pricing pressures and/or competition to hire and retain employees (particularly those with security clearances); market speculation regarding our continued independence; material changes in laws or regulations applicable to our businesses, particularly in connection with (i) government contracts for services, (ii) outsourcing of activities that have been performed by the government, and (iii) competition for task orders under Government Wide Acquisition Contracts (GWACs) and/or schedule contracts with the General Services Administration; the ability to successfully integrate the operations of our recent and any future acquisitions; our own ability to achieve the objectives of near term or long range business plans; and other risks described in our Securities and Exchange Commission filings.



Our Participants Today

Ken Asbury

President and Chief Executive Officer

Tom Mutryn

Chief Financial Officer

John Mengucci

Chief Operating Officer and President,
U.S. Operations

Greg Bradford

Chief Executive Officer, CACI Limited in the UK

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Solid Fourth Quarter and Fiscal Year Results

- **Significantly higher contract awards and funding orders**
- **Generated strong cash flow**
- **Fully integrated Six3 and is on track for accretion goals**
- **Reiterating FY15 guidance**

CEO Overview

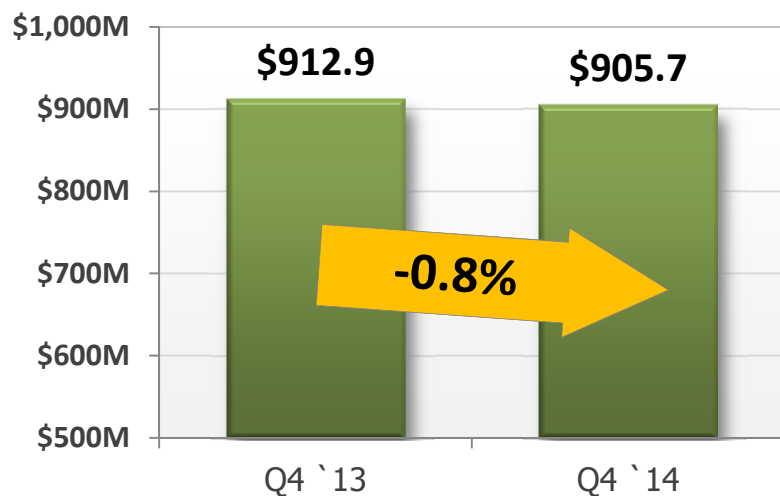
- **Expect the government to operate under a continuing resolution at the beginning of GFY15**
- **Expect that current market conditions will continue**
- **Increased RFPs and RFIs a positive *if* they convert to timely awards**
- **Increased level of threats means our customers will continue to rely on CACI's solutions in support of their missions**
- **Six3 acquisition positions us well in the sophisticated SIGINT and Cyber markets**
- **Solid results reflect the success of our strategy, and we are confident that strategy will continue to build long-term value**

CEO Overview

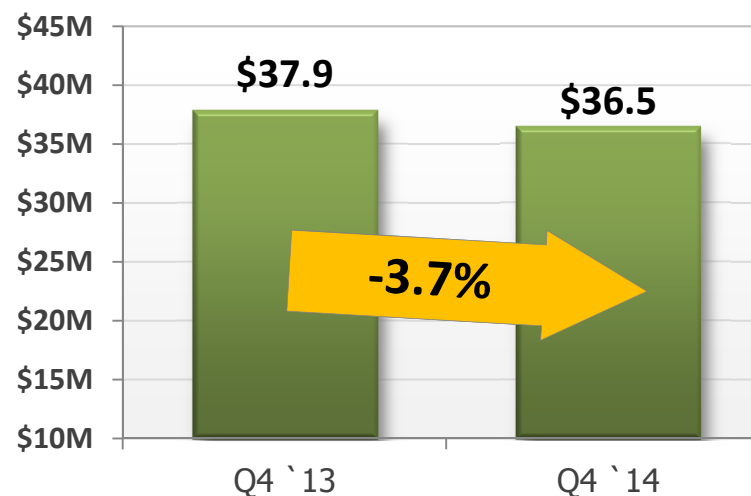
- **Pleased with our progress in FY14 in adapting to the market**
 - Invested in talent
 - Refined our business development processes
 - Delivered operational excellence
 - Completed a transformational acquisition
 - Aligned business to focus on all market areas
- **Confident that our strategy will continue to drive long-term shareholder value**

Fourth Quarter Results

Revenue



Net Income

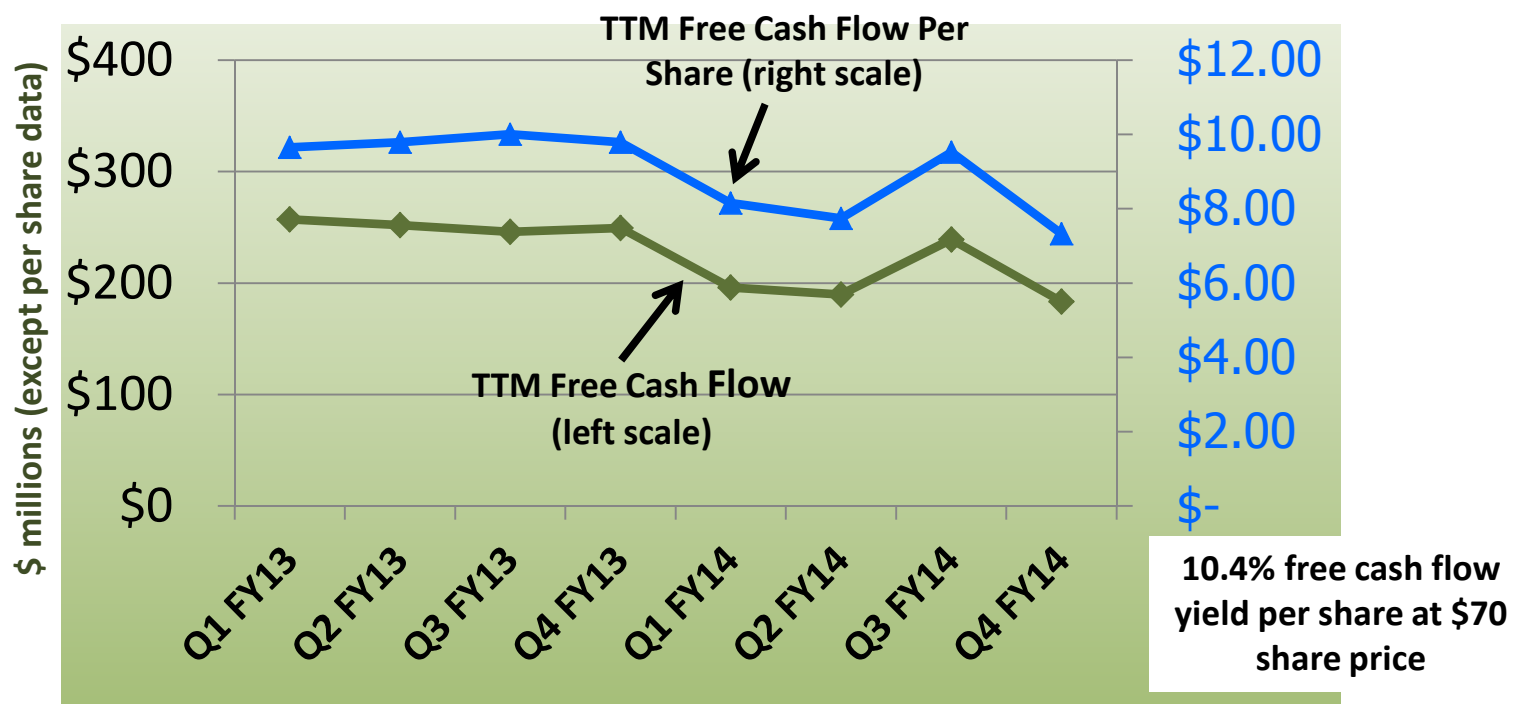


- **Decrease driven primarily by:**
 - Reductions in run-rates on existing contracts
 - Reductions in sub-contractor labor and low margin material purchases

- Indirect expenses slightly higher than last year
- D&A up due to Six3 amortization
- Six3 generated \$5.8million of net income
- On track to meet CY14 accretion goals for the Six3 acquisition

Fourth Quarter Cash Flow and Leverage

- Generated \$52 million in operating cash flow
- Days sales outstanding – 59 days



- FY14 diluted adjusted EPS of \$7.58
- Net debt to pro forma EBITDA of 3.5 times

* See Chart 13 for definitions of non-GAAP measures

Reiterating FY15 Guidance

	FY15
	<u>Guidance</u>
Revenue (millions)	\$3,300 – \$3,600
Net income (millions)	\$125 – \$135
Diluted EPS	\$5.10 – \$5.51
Diluted shares (millions)	24.5

FY15 revenue expected to be -7% to 1% versus FY14

FY15 net income expected to be -8% to 0% versus FY14

FY15 diluted EPS expected to be -5% to 2% versus FY14

This guidance represents our views as of August 20, 2014. Investors are reminded that actual results may differ from these estimates for reasons described in our Safe Harbor Statement and our filings with the SEC.

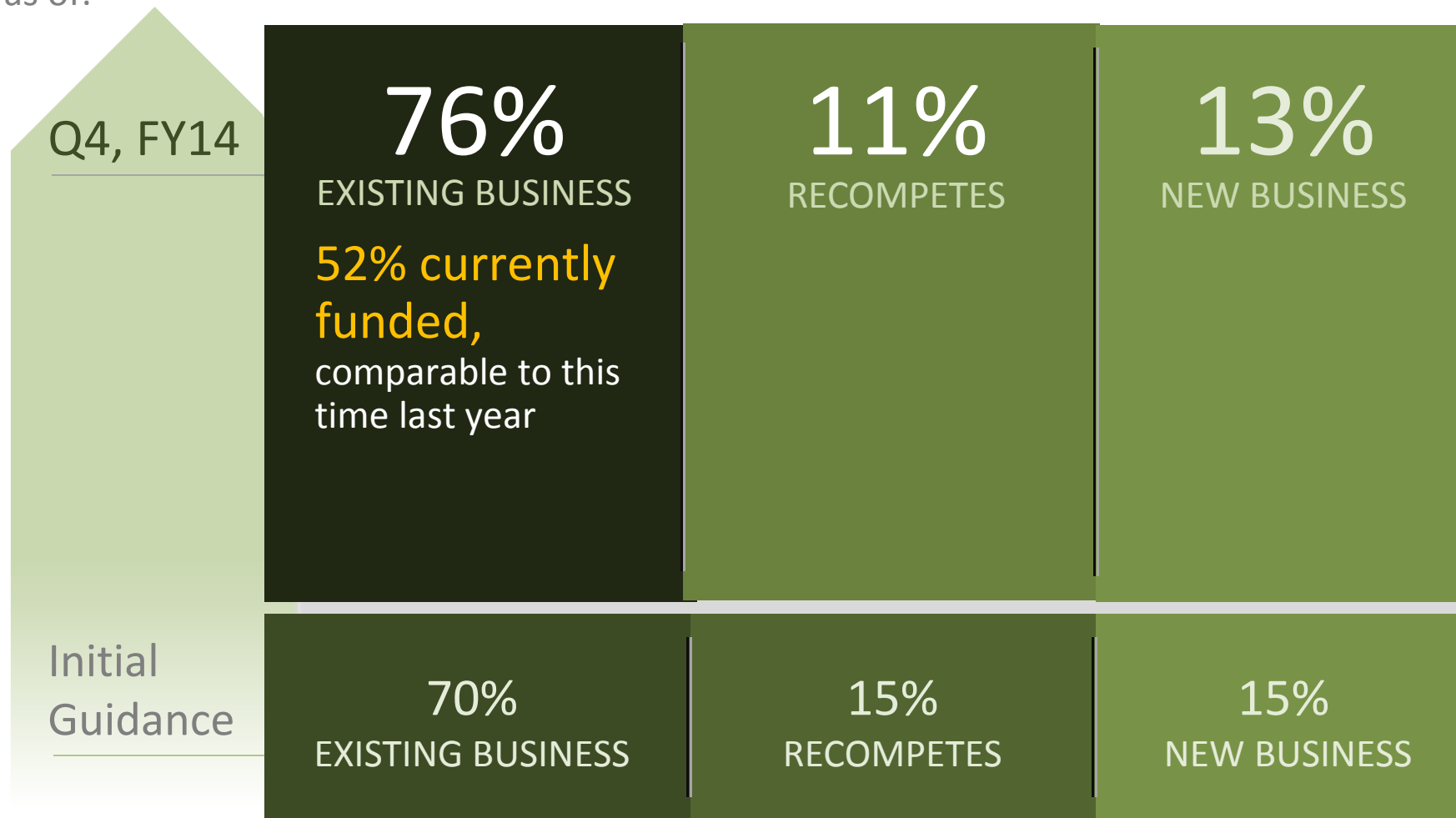
Operational Highlights

- **\$698 million in contract awards in the quarter, 24% higher than last year**
- **\$907 million in contract funding orders, 26% higher than last year**
- **Focus on business development remains a priority**
 - Adding top talent
 - Refining our shot selection and processes
 - Pursuing and winning larger contracts and more solutions-oriented business
- **Solid leading indicators:**
 - Strong backlog and contract funding position
 - \$9.8B pending awards, 80% for new business
 - \$11.6B bids to be submitted over next six months, 80% for new business

Confidence in our FY15 Plan

FY15 Planned Revenue

as of:



CACI's Performance

- **Dedicated to our customers' missions**
- **Delivering innovative, distinctive solutions and superior performance**
- **Positioned to deliver long-term shareholder value**

Definitions of Non-GAAP Measures

- **Trailing twelve month (TTM) free cash flow is TTM cash flow from operations less TTM capital expenditures.**
- **TTM free cash flow per share is TTM free cash flow divided by TTM diluted share count.**
- **EBITDA is GAAP net income plus net interest expense, income taxes, and depreciation and amortization.**
- **Adjusted net income is GAAP net income plus stock-based compensation expense, depreciation and amortization, amortization of financing costs, and non-cash interest expense, net of related tax effects.**
- **Diluted adjusted earnings per share is adjusted net income divided by diluted weighted-average shares, as reported.**